FISCAL NOTE

SB 1610 - HB 1617

March 25, 2005

SUMMARY OF BILL: Creates a new class code of license plates for farm trucks to be valid for not less than 30 days or more than six months and pro rates the annual fee to cover such period of time. Currently these vehicles operate with a paper permit that is valid for thirty days. This bill does not repeal the provisions of the paper permit.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$356,650 Recurring Increase State Expenditures - \$2,500 One-Time

Assumptions:

- The farm truck operator will have the option of choosing which registration to use.
- The prorated annual fee charged under the provisions of this bill will be less expensive than the fee for the current paper permit for some classifications of farm trucks.
- A decrease in state revenues from farm truck operators choosing the least expensive option.
- A one-time increase in state expenditures for computer system changes.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director